

CORPORATE POLICY

Subject: Administration of Research Grants Policy No.: 101

Orig. Date: 02/18/70

Revision:

Last Revision Date: 06/13/00

A. Policy

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- A. Research & Sponsored Programs' office is assigned the responsibility for ensuring that the maximum indirect and direct costs allowable will be requested in all contract/grant proposals, which are submitted on behalf of the University.
- B. The Foundation administers sponsored projects without regard to overhead. Foundation administration fee is based on the level of grant expenditures incurred during the fiscal year.
- C. The administrative cost is reflected in the Research and Sponsored Programs' Foundation operating account and will reduce the amount of excess indirect cost recovery distributed to each University designated accounts at the Foundation each quarter.